

MISTERTON PARISH COUNCIL

ACCOUNTS FOR THE FINANCIAL YEAR

2007/2008

MISTERTON PARISH COUNCIL

RECEIPTS & PAYMENTS SUMMARY 2007-08

Balance brought forward 01/04/07		19,139.74
Add total receipts	85,580.61	
Less Haxey Gate income	<u>-147.75</u>	85,432.86
Less total payments	-84,565.13	
Add Haxey Gate expenditure	124.78	<u>-84,440.35</u>
Balance carried forward 31/03/08		<u>20,132.25</u>


These cumulative funds are represented by:

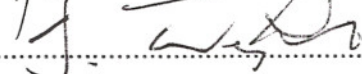
Reserve A/C	9,756.36	
Less closing balance on Haxey Gate Account	<u>-157.98</u>	9,598.38
Current A/C		50.00
Poors Fund (Capital)		90.00
Poors Fund A/C		70.82
National Savings A/C		13,797.71
TMC Petty Cash Imprest		50.00
Groundsman's Petty Cash Imprest		<u>30.00</u>
		23,686.91
Less Unpresented Cheques		<u>-3,554.66</u>
		<u>20,132.25</u>

Note: With effect from 2006-07, figures for trusts where the Council is sole trustee are excluded from Section 1 of the Annual Return. The Council is sole trustee of the Haxey Gate Endowment, which does not have a separate bank account. The working balance both at the start of the year and the end of the year, together with income and expenditure during the year, have been removed from the above account for accounting purposes. The capital invested with the COIF has also been removed for the same reason.

The Council is also sole trustee of Misterton Community Trust, which, at the end of March, 2008 had cash assets of only £200, from the sale of a snooker table. The Council spent £6,697.74 on trust assets in 2007-08, which, for accounting purposes, is treated as a donation to the Trust. The Trust's only assets are the Victoria Institute and the Village Hall.

The Poors Fund is not affected as three individual councillors are trustees.

Signed  Chairman

Signed  Clerk to the Council

Dated 13th May, 2008

MISTERTON PARISH COUNCIL

SUMMARY RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

31.03.07 RECEIPTS	31.03.08
51,017.00 Grant/Precept (Ex Bassetlaw DC)	67,577.00
1,266.74 Interest on Investments	1,352.24
19.88 School Crossing Patrol - (Contribution W. Stockwith PC)	25.11
231.90 Sports Field Hire Charges	619.42
2,307.79 VAT Refund	5,911.31
5.00 Combined Charities Distribution - Gifts Returned	0.00
0.00 Cricket Sightscreens - Contribution	200.00
0.00 Co-op Flower Bed Maintenance - Contribution	118.00
0.00 Calor Nomination Award	250.00
0.00 Calor Business Award	500.00
0.00 Calor Presentation Lunch Donation	250.00
0.00 DARE Grant	500.00
1,000.00 Skate Park Donation/Grant	0.00
5.75 Electricity Wayleave	0.00
375.00 CPRE Notts. Best Kept Village Competition	0.00
3,198.44 The Misterton Centre	8,159.56
587.00 Christmas Illuminations - Contribution	85.00
0.00 Sundry Income	32.97
-139.88 Less Haxey Gate Income	-147.75
<u>59,874.62</u> TOTAL RECEIPTS	<u>85,432.86</u>

PAYMENTS

17,175.00 Payroll	26,020.00
19,644.43 Amenity Expenses	13,508.30
10,000.00 Swimming Pool Improvements - Grant	0.00
1,899.50 Skate Park	0.00
10,315.45 Administrative Expenses	13,702.40
145.00 Christmas Charity Distribution	154.78
2,984.03 Section 137 Payments	2,229.32
3,961.03 Village Hall	4,367.27
3,331.81 Victoria Institute	2,330.47
4,152.00 Joint Burial Committee	4,152.00
3,588.47 VAT on Payments	4,093.45
5,587.48 The Misterton Centre - excluding payroll	13,907.14
100.00 Village Entertainment	100.00
-110.00 Less Haxey Gate Expenditure	-124.78
-50.00 Less The Misterton Centre Imprest	0.00
<u>82,724.20</u> TOTAL PAYMENTS	<u>84,440.35</u>

Signed Harrell Brand Chairman

Signed J. [Signature] Clerk to the Council

Dated 13th May, 2008

ACCOUNTS FOR THE FINANCIAL YEAR 2007-08

SUPPORTING NOTES

1. ASSETS

The only asset sold during the year was the small piece of common land at Station Road. The sale took place in late March, and the proceeds of sale were received in the following financial year

The following items were purchased:

- Fixtures, fittings & security system at The Misterton Centre
- Signage at the Sports Field
- Replacement cricket sightscreens at the Sports Field
- Additional steelwork to playground in the Sports Field
- Steel fencing in Sports Field
- 1 dog waste bin at Debdhill

Four picnic tables valued at £1,081.20 were stolen in 2003-04. They were stolen from the common land at Station Road that has recently been sold. The insurers were notified in 2003-04, but they were not replaced at the time as there was a fear that they could be stolen again with the land next door a building site. A decision has not yet been made to replace them, pending completion of the building site, although the permission of the new owner of the common land will be required.

The Misterton Centre was opened to the public in March, 2007. This is a partnership project between the Parish Council, District Council and Nottinghamshire Police, to operate the former Co-op shop on High Street as a mini business centre. The building was altered to its current use by the Lincolnshire Co-operative Society Ltd., from whom each of the partners has a ten-year lease.

On 1st March, 2006 the Council was made trustee of a new charity - Misterton Community Trust (513116) to govern the charities previously known as Village Hall, Misterton (219238) and Victoria Institute, Misterton (513116). The replacement insurance value of the Village Hall and Victoria Institute is now included in the assets listed below.

The following assets were held:

Common Land (Nominal Value)

The Pudge (High Street)	1.00
The Soss Area	1.00
Gravelholes Lane (Western End)	1.00

Parish Council-owned Land (Nominal Value)

Windmill Gardens (High Street)	1.00
Church Meadows (immediately behind The Pudge)	1.00
Garden area next to the Co-op shop - Junction of High Street/Station Street	1.00

Buildings, Etc. on Sports Field (Replacement Cost)

Brick Pavilion	80,082.13
Concrete Double Garage	4,766.93
Bowls Club Fence	4,000.00
Car park barrier gate, pedestrian gate and steel fencing	3,000.00
Two access barriers	1,300.00
Steel fencing rear sports pavilion	1,800.00
Two cricket sightscreens	1,750.00
Various signage - Not insured	350.00
Information Board	428.40

Sports Field Maintenance Equipment (Replacement Cost)

Various items	4,846.73
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Street Furniture (Replacement Cost)

Four Notice Boards	6,805.10
Notice board at The Misterton Centre	950.00
Sixteen public seats	7,804.00
Two brick bus shelters	5,720.00
Two litter bins at Sports Field playground	606.38
Railings and Gate at Church Meadow	4,052.14
Steel fencing and gate at Church Meadow play area	5,217.49
Four demountable bollards at Church Meadow	892.50
Two dog fouling notices at Church Meadow - Not insured	150.00
Six planted barrels - Not insured	459.60
Eleven dog waste bins	2,532.20

Play Equipment (Replacement Cost)

Various items on Church Meadow	11,826.22
Two youth shelters on sports field	6,300.00
Six tubular metal seats on sports field	2,625.00
Ball court on sports field - not insured	28,000.00
Playground on sports field, inc. fencing, gate, notice board & two seats	26,274.23
Skate park on sports field	23,876.15

Surfaces - The Pudge & playground and artificial wicket on Sports Field

22,849.35

Other Equipment

Display Screens	400.00
Seven chairs at The Misterton Centre	500.50
Boardroom table at The Misterton Centre	290.00
Fridge at The Misterton Centre	100.00
Vacuum cleaner at The Misterton Centre	85.00
Miscellaneous contents of The Misterton Centre	1,152.00
Two computers and printers at The Misterton Centre	1,076.00
Christmas illuminations - Not insured	724.70

Misterton Community Trust

Note: These figures are not included in Section 1 of the Annual Return as inclusion is not appropriate where the Council is sole trustee

Village Hall	247,177.00
Victoria Institute	230,265.00
	<u>741,040.75</u>

All these assets are valued at replacement value except where stated

2. INVESTMENTS

The Council held the following investments:

COIF Charity Funds - Haxey Gate Endowment	394 units @ 1170.55p	4,611.97
COIF Charity Funds - Misterton Poores Fund	88 units @ 1170.55p	1,030.08

3. LEASES

The following leases were in operation:

SITE	Sports Field, Marsh Lane, Misterton
OWNER	Jenkins Newell Dunford Engineering Ltd.
RENT	£1 (one pound) per annum
SITE	The Misterton Centre, 31 High Street, Misterton
OWNER	Lincolnshire Co-operative Society Ltd.
RENT	£3,242 per annum payable from 6th September, 2007

4. SECTION 137 PAYMENTS

The limit for spending under Section 137 of the Local Government Act 1972 was £9,322.92, and the following payments were made:

Nottinghamshire County Council	School Crossing Patrol	477.21
County Cars	Calor - Minibus Hire	75.00
H. M. Brand	Calor - Arts Competition Prizes	50.00
BJ's	Calor - Gardening	20.00
Misterton Methodist Church	Calor - Catering, Etc.	100.00
Misterton Methodist Church	Calor - Room Hire	24.00
Middlebridge Construction	Christmas Illuminations	45.00
Bettrick	Christmas Illuminations	420.00
Chesterfield Canal Trust	Subscription	36.00
CPRE	Subscription	27.00
Ladybirds Playgroup	Donation	100.00
Misterton Adult Swimming Club	Donation	100.00
1st Misterton Guides	Donation	40.00
1st Misterton Scouts	Donation	40.00
Five Villages First Responders	Donation	150.00
Misterton Primary School	DARE Donation	500.00
		<hr/>
		2,204.21

5. BORROWINGS

No loans to the Council were outstanding

6. DEBTS OUTSTANDING

At 31st March, 2008 there were no debts outstanding and due to the Council other than £1,480.02 VAT to be reclaimed from HM Revenue & Customs in 2008-09 and recharges to Nottinghamshire Police and Bassetlaw District Council totalling £1,885.86 in respect of running costs of The Misterton Centre, to be received in 2008-09.

7. EARMARKED RESERVES

The Council had no earmarked reserves

8. TENANCIES

The Council held no tenancies as landlord

9. AGENCY WORK

The Council undertook no agency work on behalf of other authorities

10. ADVERTISING AND PUBLICITY

The Council, as trustee of Misterton Community Trust, incurred costs of £114.00 in respect of advertising and publicity. These costs were associated with a public notice required to be given under the Charities Act 1993 re disposal of the Village Hall

11. PENSIONS

The Council made no payments to any pension funds on behalf of its employees

12. CAPITAL RESERVE

The balance on the Capital Reserve as at 31st March, 2008 was £8,439.00

Movements on the Capital Reserve

Opening Balance	12,782.00
Capital Receipts 2007-08	0.00
Less	
Amount used to finance capital expenditure	-4,343.00
Balance at year end	<u>8,439.00</u>

Signed  Chairman

Signed  Clerk to the Council

Dated 13th May, 2008